# *TOWN OF COBOURG*
# *2020 OPERATING BUDGET ESTIMATES*

COMMITTEE: ***CULTURE & COMMUNITY*** FUNCTION/ACTIVITY: ***ART GALLERY*** ACCOUNT#: ***7640.100***

| 2019 BUDGET | 2018 YTD | 2019 YTD | CODE | OBJECT | 2020 DEPT REQUEST | * | 2020 FINAL APPROVED | 2021 FORECAST | 2022 FORECAST |
|---|---|---|---|---|---|---|---|---|---|
| 205,000 | 160,000 | 165,000 | 7640940 | Grants & Transfers | 250,000 | * | | 250,000 | 250,000 |
| -45,000 | 0 | -45,000 | 7640913 | Recoveries - Holdco | 0 | | | 0 | |
| 160,000 | 160,000 | 120,000 | | SUB TOTAL OTHER CHARGES & TRANSFERS | 250,000 | * | 0 | 250,000 | 250,000 |
| -45,000 | -45,000 | -45,000 | 87085 | Art Gallery Rent | -45,000 | | | -45,000 | -45,000 |
| 115,000 | 115,000 | 75,000 | | TOTAL ART GALLERY COST TO TOWN | 205,000 | * | 0 | 205,000 | 205,000 |

2019-11-19

*Indicates increase over previous year

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## *BUDGET JUSTIFICATION*

COMMITTEE: ***CULTURE & COMMUNITY*** FUNCTION/ACTIVITY: ***ART GALLERY***

**STATEMENT OF PURPOSE:**

To promote and provide access to art and related programs as a community gallery and as a National centre for the enjoyment of the people of Northumberland. To serve as a repository for objects of significant artistic and historical significance, to foster interest in the Arts and to serve as a cultural resource centre.

**PERFORMANCE DATA:**

**HIGHLIGHTS/EXPLANATIONS:**

| YEAR | CODE | OBJECT | DETAILS |
|---|---|---|---|
| 2020 | 7640940 | Grants & Transfers | Net grant towards operating costs of the AGN after deducting value of rent $205,000 (last year $160,000). Recognizing the Gallery's permanent collection as a significant Cobourg cultural and tourism asset of national significance, new operating funding is being provided to stabilize the organization financially. A New Memorandum of Understanding to be developed. |
| 2020 | 87085 | Art Gallery Rent | Exchange of cheques for rental value Victoria Hall space $45,000 |
| 2020 | | Recoveries - Holdco | To partially fund the increase in funding to the AGN by a transfer from Holdco Reserve. |